



VCCL LIMITED

C-10, PANKI INDUSTRIAL ESTATE, SITE II, KANPUR - 208 022, U.P. (INDIA)
PH.: 0512 6660300 • FAX: 0512 6660301 • EMAIL: vccl@vcclindia.com • WEBSITE: www.vcclindia.com

VCCL: SH: 2016-17

4th February, 2017

The Manager Listing
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Refer: Scrip Code BSE-522015

**Sub: Un-Audited Financial Result for the Quarter & Nine Months Ended
31st December, 2016**

In continuation of our letter dated 27.01.2017, we wish to inform you that at its meeting held today i.e. 04.02.2017 the Board of Directors of the Company approved the Un-audited Financial Result for the Quarter & Nine Months Ended 31st December, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Un-audited Financial Result for the Quarter & Nine Months Ended 31st December, 2016, and
2. Limited Review Report for the Quarter ended 31.12.2016.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:00 p.m.

We request you to kindly bring the above information to the notice of your members

Thanking you,

Yours sincerely,
For VCCL Limited


Ketan Gupta
Company Secretary &
Compliance Officer

Encl.: as above

VCCL LIMITED

CIN L34103UP1984PLC006695

Regd. Office: C-3, Panki Industrial Estate, Site - I, Kanpur - 208 022 (U.P.)

PHONE NO. 0512-6660300 FAX 0512-6660301

Email: vccl.investors@lml.co.in Website: www.vcclindia.com

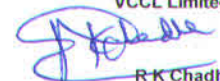
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs.in lakhs)

SL.NO.	PARTICULARS	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from operations:						
(a)	Net sales / income from operations (Net of excise duty)	-	-	-	-	-	-
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses:						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Employee benefits expenses	2.00	2.00	2.75	6.00	7.95	10.38
(d)	Depreciation & Amortisation	4.29	4.30	4.29	12.88	12.87	17.18
(e)	Other expenses	1.65	4.65	1.66	7.63	7.58	8.89
	Total expenses	7.95	10.95	8.70	26.51	28.40	36.45
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(7.95)	(10.95)	(8.70)	(26.51)	(28.40)	(36.45)
4	Other Income	4.50	4.50	4.50	13.50	13.50	30.01
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(3.45)	(6.45)	(4.20)	(13.01)	(14.90)	(6.44)
6	Finance costs	-	0.01	-	0.01	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(3.45)	(6.46)	(4.20)	(13.02)	(14.90)	(6.44)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(3.45)	(6.46)	(4.20)	(13.02)	(14.90)	(6.44)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(3.45)	(6.46)	(4.20)	(13.02)	(14.90)	(6.44)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(3.45)	(6.46)	(4.20)	(13.02)	(14.90)	(6.44)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						(1999.01)
16	Earning per share for the period (Rs.) (Basic/Diluted before & after Extra-ordinary items)	(0.07)	(0.13)	(0.09)	(0.27)	(0.31)	(0.13)

- These Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th February, 2017 and were reviewed by the Statutory Auditor of the Company.
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard - 22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India.
- Comments on the Auditors' qualification relating to the audited Annual Accounts for the year ended 31st March, 2016:
- "Resumption of Land at Salon, District Amethi by the Uttar Pradesh State Industrial Development Corporation Limited In Misc. Application filed by the Uttar Pradesh State Industrial Development Corporation Limited (UPSIDC) in BIFR in the case related to LML Limited, BIFR passed order regarding resuming of land at Salon, District Amethi. The land alongwith building and other assets continues to remain with the Company, which would take appropriate view on the matter based on the development thereto."
- Previous period figures have been regrouped, wherever necessary to make them comparable.

For and on behalf of the Board
VCCL Limited



R.K.Chadha
Director
(DIN 01032405)

Place: Kanpur
Date :04.02.2017

LIMITED REVIEW REPORT

To
The Board of Directors
VCCL Limited

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. VCCL Limited (the Company) for the Quarter & Nine Months Ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 4th February, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Onkar Tandon & Co.**
Chartered Accountants
(FRN 000953C)


CA Shishir Shukla
(Partner)
M.No.-079205



Place: Kanpur
Dated: 04.02.2017