

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012


PART I		(Rs. in lacs)			
SL.NO.	PARTICULARS	3 Months ended 30.06.2012 (Unaudited)	3 Months ended 31.03.2012 (Audited)*	3 Months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from operations:				
	(a) Net Sales / Income From Operations (Net of Excise duty)	-	-	-	-
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses:				
	(a) Cost of materials consumed	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	2.61	2.60	2.61	10.43
	(d) Depreciation	5.15	5.14	5.15	20.59
	(e) Other expenses	1.76	0.09	0.53	3.53
	Total expenses	9.52	7.83	8.29	34.55
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.52)	(7.83)	(8.29)	(34.55)
4	Other income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(9.52)	(7.83)	(8.29)	(34.55)
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(9.52)	(7.83)	(8.29)	(34.55)
8	Exceptional items				
	(a) Credit balances/provisions no longer required written back	-	12.87	-	12.87
	(b) Obsolete non-moving inventories written off/down	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(9.52)	5.04	(8.29)	(21.68)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(9.52)	5.04	(8.29)	(21.68)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(9.52)	5.04	(8.29)	(21.68)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00
15	Reserve excluding Revaluation Reserves				(1862.68)
16	Earning per share for the period (Rs.) (Basic & Diluted before & after extraordinary item)	(0.20)	0.10	(0.17)	(0.45)
PART II					
Information for the period:					
SL.NO.	PARTICULARS	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
A	Particulars of Shareholding:				
1	Public shareholding:				
	-Number of Shares	3263907	3263907	3263907	3263907
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%
B	INVESTOR COMPLAINTS				
	-Pending at the beginning of the quarter (Nos)	Nil			
	-Received during the quarter (Nos)	1			
	-Disposed off during the quarter (Nos)	1			
	-Remaining unresolved at the end of the quarter (Nos)	Nil			

* The figures for the last quarter of the financial year ended on 31.03.2012 are the balancing figures between the audited figures of the full financial year and published nine months figures till December, 2011.

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2012 and a Limited Review of the same has been carried out by the Statutory Auditor of the Company.
- The operations of the company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Previous period figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board


(R.K. CHAUDHA)
Director



Place : Kanpur
Date : 11th August, 2012