

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate Site I, Kanpur - 208 022 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012

(Rs./lacs)

| Part I | | Quarter ended | Quarter ended | Quarter ended | Nine Months ended | Nine Months ended | Year ended |
|------------------------------------------|-----------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
| SL.NO. | PARTICULARS | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.03.2012 (Audited) |
| 1 | Income from operations: | - | - | - | - | - | - |
| (a) | Net Sales / Income From Operations (Net of Excise duty) | - | - | - | - | - | - |
| (b) | Other Operating Income | - | - | - | - | - | - |
| | Total income from operations | - | - | - | - | - | - |
| 2 | Expenses: | - | - | - | - | - | - |
| (a) | Cost of material consumed | - | - | - | - | - | - |
| (b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 2.61 | 2.61 | 2.61 | 7.83 | 7.83 | 10.43 |
| (c) | Employees benefits expenses | 5.15 | 5.15 | 5.15 | 15.45 | 15.45 | 20.59 |
| (d) | Depreciation | 0.65 | 1.60 | 1.44 | 4.01 | 3.44 | 3.53 |
| (e) | Other expenses | 8.41 | 9.36 | 9.20 | 27.29 | 26.72 | 34.55 |
| | Total expenses | 8.41 | 9.36 | 9.20 | 27.29 | 26.72 | 34.55 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (8.41) | (9.36) | (9.20) | (27.29) | (26.72) | (34.55) |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (8.41) | (9.36) | (9.20) | (27.29) | (26.72) | (34.55) |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (8.41) | (9.36) | (9.20) | (27.29) | (26.72) | (34.55) |
| 8 | Exceptional items | - | - | - | - | - | 12.87 |
| | -Credit balances/provisions no longer required written back | - | - | - | (27.29) | (26.72) | (21.68) |
| 9 | Profit/(Loss) from ordinary activities before Tax (7+8) | (8.41) | (9.36) | (9.20) | (27.29) | (26.72) | (34.55) |
| 10 | Tax expense | (8.41) | (9.36) | (9.20) | (27.29) | (26.72) | (21.68) |
| 11 | Net Profit/(Loss) from ordinary activities after Tax (9-10) | - | - | - | - | - | - |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | (21.68) |
| 13 | Net Profit/(Loss) for the period (11-12) | (8.41) | (9.36) | (9.20) | (27.29) | (26.72) | (34.55) |
| 14 | Paid-up Equity Share Capital (Face value of Rs. 10 each) | 480.00 | 480.00 | 480.00 | 480.00 | 480.00 | 480.00 |
| 15 | Reserves excluding Revaluation Reserve | - | - | - | - | - | (1862.68) |
| 16 | Earning per share for the period (Rs.) (Basic/Diluted before & after Extra-ordinary items) | (0.18) | (0.20) | (0.19) | (0.57) | (0.56) | (0.45) |
| PART II | | | | | | | |
| Select information for the period | | | | | | | |
| SL.NO. | PARTICULARS | Quarter ended 31.12.2012 | Quarter ended 30.09.2012 | Quarter ended 31.12.2011 | Nine Months ended 31.12.2012 | Nine Months ended 31.12.2011 | Year ended 31.03.2012 |
| A | Particulars of Shareholding: | | | | | | |
| 1 | Public shareholding: | 3263907 | 3263907 | 3263907 | 3263907 | 3263907 | 3263907 |
| | -Number of Shares | 68.00% | 68.00% | 68.00% | 68.00% | 68.00% | 68.00% |
| | -Percentage of Shareholding | | | | | | |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/Encumbered | - | - | - | - | - | - |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) | Non-encumbered | 1536100 | 1536100 | 1536100 | 1536100 | 1536100 | 1536100 |
| | - Number of Shares | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 32.00% | 32.00% | 32.00% | 32.00% | 32.00% | 32.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | | | | | | |
| B | INVESTOR COMPLAINTS | | | | | | |
| | -Pending at the beginning of the quarter (Nos) | | Nil | | | | |
| | -Received during the quarter (Nos) | | Nil | | | | |
| | -Disposed off during the quarter (Nos) | | Nil | | | | |
| | -Lying unresolved at the end of the quarter (Nos) | | Nil | | | | |

- The above results have been taken on record by the Board of Directors at its meeting held on 6th February, 2013
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India has not been recognized on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Previous period figures have been regrouped wherever necessary to make them comparable.



For and on behalf of the Board

(Signature)

(R K Chadha)
Director

Place : Kanpur
Date : 06.02.2013