

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate Site - I, Kanpur - 208 022 (U.P.)

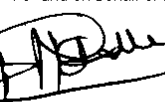

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2013

| PART - I | | (Rs./lacs) | | | | | |
|----------|---|--|--|--|--|--|---------------------------------------|
| SL.NO. | PARTICULARS | Quarter ended 31.12.2013 (Unaudited) | Quarter ended 30.09.2013 (Unaudited) | Quarter ended 31.12.2012 (Unaudited) | Nine Months ended 31.12.2013 (Unaudited) | Nine Months ended 31.12.2012 (Unaudited) | Year ended 31.03.2013 (Audited) |
| 1 | Income from operations: | | | | | | |
| | (a) Net sales / income from operations (Net of excise duty) | - | - | - | - | - | - |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | - | - | - | - | - | - |
| 2 | Expenses: | | | | | | |
| | (a) Cost of material consumed | - | - | - | - | - | - |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (c) Employee benefits expenses | 3.72 | 3.72 | 2.61 | 11.16 | 7.83 | 11.78 |
| | (d) Depreciation and amortisation expense | 5.15 | 5.15 | 5.15 | 15.44 | 15.45 | 20.59 |
| | (e) Other expenses | 0.92 | 1.60 | 0.65 | 3.20 | 4.01 | 5.08 |
| | Total expenses | 9.79 | 10.47 | 8.41 | 29.80 | 27.29 | 37.45 |
| 3 | Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2) | (9.79) | (10.47) | (8.41) | (29.80) | (27.29) | (37.45) |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4) | (9.79) | (10.47) | (8.41) | (29.80) | (27.29) | (37.45) |
| 6 | Finance costs | - | - | - | 0.02 | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (9.79) | (10.47) | (8.41) | (29.82) | (27.29) | (37.45) |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax (7-8) | (9.79) | (10.47) | (8.41) | (29.82) | (27.29) | (37.45) |
| 10 | Tax expense | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) from ordinary activities after Tax (9-10) | (9.79) | (10.47) | (8.41) | (29.82) | (27.29) | (37.45) |
| 12 | Extra-ordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (9.79) | (10.47) | (8.41) | (29.82) | (27.29) | (37.45) |
| 14 | Paid-up equity share capital (Face value of Rs.10 each) | 480.00 | 480.00 | 480.00 | 480.00 | 480.00 | 480.00 |
| 15 | Reserves excluding Revaluation Reserve | | | | | | (1900.13) |
| 16 | Earning per share for the period (Rs.) (Basic/Diluted before & after Extra-ordinary items) | (0.20) | (0.22) | (0.18) | (0.62) | (0.57) | (0.78) |

| PART - II Information for the period | | | | | | | |
|--------------------------------------|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
| SL.NO. | PARTICULARS | Quarter ended 31.12.2013 | Quarter ended 30.09.2013 | Quarter ended 31.12.2012 | Nine Months ended 31.12.2013 | Nine Months ended 31.12.2012 | Year ended 31.03.2013 |
| A | Particulars of Shareholding: | | | | | | |
| 1 | Public shareholding: | | | | | | |
| | -Number of Shares | 3263907 | 3263907 | 3263907 | 3263907 | 3263907 | 3263907 |
| | -Percentage of Shareholding | 68.00% | 68.00% | 68.00% | 68.00% | 68.00% | 68.00% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 1536100 | 1536100 | 1536100 | 1536100 | 1536100 | 1536100 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 32.00% | 32.00% | 32.00% | 32.00% | 32.00% | 32.00% |
| B | INVESTOR COMPLAINTS | | | | | | |
| | -Pending at the beginning of the quarter (Nos) | | Nil | | | | |
| | -Received during the quarter (Nos) | | Nil | | | | |
| | -Disposed off during the quarter (Nos) | | Nil | | | | |
| | -Laying unresolved at the end of the quarter (Nos) | | Nil | | | | |

- The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 8th February, 2014 and Limited Review of the same have been carried out by the Statutory Auditors of the Company.
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 'Accounting for Taxes on Income' issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Previous period figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board

R K Chadha
Director

Place : Kanpur
Date : 08.02.2014