

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate Site I, Kanpur - 208 022 (U.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

PART I		(Rs./lacs)				
SL.NO.	PARTICULARS	Quarter ended 31.03.2013 (Audited) *	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited) *	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Income from operations:					
(a)	Net Sales / Income From Operations (Net of Excise duty)	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses:					
(a)	Cost of material consumed	-	-	-	-	-
(b)	Changes in inventories of finished goods,work-in-progress and stock in trade	-	-	-	-	-
(c)	Employees benefits expenses	3.95	2.61	2.60	11.78	10.43
(d)	Depreciation and amortization expenses	5.14	5.15	5.14	20.59	20.59
(e)	Other expenses	1.07	0.65	0.09	5.08	3.53
	Total expenses	10.16	8.41	7.83	37.45	34.55
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(10.16)	(8.41)	(7.83)	(37.45)	(34.55)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(10.16)	(8.41)	(7.83)	(37.45)	(34.55)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(10.16)	(8.41)	(7.83)	(37.45)	(34.55)
8	Exceptional items					
	-Credit balances/provisions no longer required written back	-	-	12.87	-	12.87
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(10.16)	(8.41)	5.04	(37.45)	(21.68)
10	Tax expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(10.16)	(8.41)	5.04	(37.45)	(21.68)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(10.16)	(8.41)	5.04	(37.45)	(21.68)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve				(1900.13)	(1862.68)
16	Earning per share for the period (Rs.) (Basic & Diluted before & after Extra-ordinary items)	(0.21)	(0.18)	0.10	(0.78)	(0.45)
PART II						
Select information for the period						
SL.NO.	PARTICULARS	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
A	Particulars of Shareholding:					
1	Public shareholding:					
	-Number of Shares	3263907	3263907	3263907	3263907	3263907.00
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	1536100	1536100	1536100	1536100	1536100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%
B	INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter (Nos)	Nil				
	-Received during the quarter (Nos)	Nil				
	-Disposed off during the quarter (Nos)	Nil				
	-Laying unresolved at the end of the quarter (Nos)	Nil				
* The figures for the last quarter of the current financial year and of the previous financial year are the balancing figures between the audited figures for the full financial year and published nine months figures till December,2012 and December,2011 respectively						



Notes :

1 STATEMENT OF ASSETS & LIABILITIES :

Sl. No.	Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	480.00	480.00
	b) Reserves & Surplus	(1,900.13)	(1862.68)
	Sub-Total : Shareholders' funds	(1,420.13)	(1382.68)
2	Current liabilities		
	a) Trade Payables	1,608.63	1592.08
	b) Other Current Liabilities	1,608.63	1592.08
	Sub-Total : Non-current liabilities	188.50	209.40
	Total Equity and Liabilities		
B	ASSETS		
1	Non-current assets		
	Fixed assets	184.33	204.92
	Sub-Total : Non-current assets	184.33	204.92
2	Current Assets		
	a) Trade Receivables	0.83	1.14
	b) Cash & Cash Equivalents	3.34	3.34
	c) Short-term Loans & Advances	4.17	4.48
	Sub-Total : Current assets	188.50	209.40
	Total Assets		

- 2 The above results have been taken on record by the Board of Directors at its meeting held on 28th May, 2013
- 3 The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- 4 In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- 5 No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- 6 Previous period figures have been regrouped wherever necessary to make them comparable.

Place : Kanpur
Date : 28.05.2013



For and on behalf of the Board

(Signature)
(R K Chadha)
Director