

VCCL LIMITED

CIN L34103UP1984PLC006695

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

PART - I

(Rs.in lacs)

SL.NO.	PARTICULARS	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	Income from operations:						
(a)	Net sales / income from operations (Net of excise duty)	-	-	-	-	-	-
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses:						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Employee benefits expenses	2.75	2.45	2.09	5.20	4.56	9.74
(d)	Depreciation & Amortisation	4.29	4.29	5.86	8.58	84.02	58.20
(e)	Other expenses	4.26	1.66	3.50	5.92	4.54	7.16
	Total expenses	11.30	8.40	11.45	19.70	93.12	75.10
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(11.30)	(8.40)	(11.45)	(19.70)	(93.12)	(75.10)
4	Other Income	4.50	4.50	4.50	9.00	9.00	18.00
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(6.80)	(3.90)	(6.95)	(10.70)	(84.12)	(57.10)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(6.80)	(3.90)	(6.95)	(10.70)	(84.12)	(57.10)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(6.80)	(3.90)	(6.95)	(10.70)	(84.12)	(57.10)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(6.80)	(3.90)	(6.95)	(10.70)	(84.12)	(57.10)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(6.80)	(3.90)	(6.95)	(10.70)	(84.12)	(57.10)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	(1992.57)
16	Earning per share for the period (Rs.) (Basic/Diluted before & after Extra-ordinary items)	(0.14)	(0.08)	(0.14)	(0.22)	(1.75)	(1.19)

PART - II Information for the period

SL.NO.	PARTICULARS	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half Year ended 30.09.2015	Half Year ended 30.09.2014	Year ended 31.03.2015
A	Particulars of Equity Shareholding:						
1	Public shareholding:						
	-Number of Shares	3264007	3264007	3264007	3264007	3264007	3264007
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	1536000	1536000	1536000	1536000	1536000	1536000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%	32.00%
B	INVESTOR COMPLAINTS:						
	-Pending at the beginning of the quarter (Nos)		Nil				
	-Received during the quarter (Nos)		Nil				
	-Disposed off during the quarter (Nos)		Nil				
	-Lying unresolved at the end of the quarter (Nos)		Nil				



Notes :

1 STATEMENT OF ASSETS AND LIABILITIES:

		(Rs. in lacs)	
Sl. No.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITY		
1	Shareholders' funds		
	a) Share Capital	480.00	480.00
	b) Reserves & Surplus	(2003.27)	(1992.57)
	Sub-total : Shareholders' funds	(1523.27)	(1512.57)
2	Current liabilities		
	Other current liabilities	1624.27	1623.49
	Sub-total : Current liabilities	1624.27	1623.49
	TOTAL EQUITY AND LIABILITIES	101.00	110.92
B	ASSETS		
1	Non-current assets		
	Fixed Assets	96.96	105.54
	Sub-total : Non-current assets	96.96	105.54
2	Current assets		
	a) Cash & cash equivalents	0.70	2.04
	b) Short-term loans and advances	3.34	3.34
	Sub-total : Current assets	4.04	5.38
	TOTAL ASSETS	101.00	110.92

- 2 These Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th November , 2015 and were reviewed by the Statutory Auditor of the Company.
- 3 The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- 4 In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard - 22 " Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- 5 No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India.
- 6 Comments on the Auditors' qualification relating to the audited Annual Accounts for the year ended 31st March, 2015:
- Resumption of Land at Salon, District Amethi by the Uttar Pradesh State Industrial Development Corporation Limited. In Misc. Application filed by the Uttar Pradesh State Industrial Development Corporation Limited (UPSIDC) in BIFR in the case related to LML Limited, BIFR passed order regarding resuming of land at Salon, District Amethi. The land alongwith building and other assets continues to remain with the Company, which would take appropriate view on the matter based on the development thereto."
- 7 Previous period figures have been regrouped, wherever necessary to make them comparable.

For and on behalf of the Board

R K Chadha
Director
(DIN 01032405)

Place: Kanpur
Date :07.11.2015