

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate, Site I, Kanpur - 208 022

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2012

PART I		(Rs. in lacs)				
SL.NO.	PARTICULARS	3 Months ended 31.03.2012 (Audited)*	3 Months ended 31.12.2011 (Unaudited)	3 Months ended 31.03.2011 (Audited)*	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
1	Income from operations:					
(a)	Net Sales / Income From Operations (Net of Excise duty)	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses:					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(c)	Employee benefits expense	2.60	2.61	2.47	10.43	6.98
(d)	Depreciation and amortisation expense	5.14	5.15	5.14	20.59	20.59
(e)	Other expenses	0.09	1.44	0.28	3.53	3.84
	Total expenses	7.83	9.20	7.89	34.55	31.41
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.83)	(9.20)	(7.89)	(34.55)	(31.41)
4	Other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(7.83)	(9.20)	(7.89)	(34.55)	(31.41)
6	Finance costs	-	-	(0.30)	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7.83)	(9.20)	(7.59)	(34.55)	(31.41)
8	Exceptional items					
(a)	Credit balances/provisions no longer required written back	12.87	-	44.17	12.87	44.17
(b)	Obsolete non-moving inventories written off/down	-	-	(20.35)	-	(20.35)
9	Profit/(Loss) from ordinary activities before Tax (7+8)	5.04	(9.20)	16.23	(21.68)	(7.59)
10	Tax expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	5.04	(9.20)	16.23	(21.68)	(7.59)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	5.04	(9.20)	16.23	(21.68)	(7.59)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00
15	Reserve excluding Revaluation Reserves				(1862.68)	(1841.00)
16	Earning per share for the period (Rs.) (Basic & Diluted before & after extraordinary item)	0.10	(0.19)	0.34	(0.45)	(0.16)
PART II						
Information for the period:						
SL.NO.	PARTICULARS	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
A	Particulars of Shareholding:					
1	Public shareholding:					
	-Number of Shares	3263907	3263907	3263907	3263907	3263907
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	1536100	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%
B	INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter (Nos)	Nil				
	-Received during the quarter (Nos)	Nil				
	-Disposed of during the quarter (Nos)	Nil				
	-Remaining unresolved at the end of the quarter (Nos)	Nil				
* The figures for the last quarter of the current financial year and of the previous financial year are the balancing figures between the audited figures for the full financial year and published nine months figures till December, 2011 and December, 2010 respectively.						



STATEMENT OF ASSETS & LIABILITIES:

(Rs. in lacs)

Sl. No.	Particulars	As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	480.00	480.00
b)	Reserves & Surplus	(1862.68)	(1841.00)
	Sub total : Shareholders' funds	(1382.68)	(1361.00)
2	Current liabilities		
a)	Trade payables	-	12.39
b)	Other current liabilities	1592.08	1579.65
	Sub total : Current liabilities	1592.08	1592.04
	Total Equity and Liabilities	209.40	231.04
B	ASSETS		
1	Non-current assets		
	Fixed assets	204.92	225.51
	Sub total : Non-current assets	204.92	225.51
2	Current assets		
(a)	Trade Receivables	-	-
(b)	Cash & cash equivalents	1.14	0.93
(c)	Short-term loans and advances	3.34	4.60
	Sub total : Current assets	4.48	5.53
	Total Assets	209.40	231.04

Notes:

- 1 The above Results have been taken on record by the Board of Directors at its meeting held on 26th May, 2012
- 2 The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- 3 In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the year under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- 4 No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- 5 Previous period figures have been regrouped wherever necessary to make them comparable.



For and on behalf of the Board

 (R K Chadha)
 Director

 Place : Kanpur
 Date : 26.05.2012