

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate, Site I, Kanpur - 208 022 (U.P.)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

PART I		(Rs./lacs)			
SL.NO.	PARTICULARS	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited) *	Quarter ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Income from operations:				
(a)	Net Sales / Income From Operations (Net of Excise duty)	-	-	-	-
(b)	Other Operating Income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses:				
(a)	Cost of material consumed	-	-	-	-
(b)	Changes in inventories of finished goods,work-in-progress and stock in trade	-	-	-	-
(c)	Employees benefits expenses	3.72	3.95	2.61	11.78
(d)	Depreciation	5.14	5.14	5.15	20.59
(e)	Other expenses	0.68	1.07	1.76	5.08
	Total expenses	9.54	10.16	9.52	37.45
3	Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2)	(9.54)	(10.16)	(9.52)	(37.45)
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(9.54)	(10.16)	(9.52)	(37.45)
6	Finance costs	0.02	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(9.56)	(10.16)	(9.52)	(37.45)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(9.56)	(10.16)	(9.52)	(37.45)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(9.56)	(10.16)	(9.52)	(37.45)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(9.56)	(10.16)	(9.52)	(37.45)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve				(1900.13)
16	Earning per share for the period (Rs.) (Basic & Diluted before & after Extra-ordinary items)	(0.20)	(0.21)	(0.20)	(0.78)
PART II					
Information for the period					
SL.NO.	PARTICULARS	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	Particulars of Shareholding:				
1	Public shareholding:				
	-Number of Shares	3263907	3263907	3263907	3263907
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%
B	INVESTOR COMPLAINTS				
	-Pending at the beginning of the quarter (Nos)	Nil			
	-Received during the quarter (Nos)	Nil			
	-Disposed off during the quarter (Nos)	Nil			
	-Laying unresolved at the end of the quarter (Nos)	Nil			
*	The figures for the last quarter of the financial year ended 31.03.2013 are the balancing figures between the audited figures of the full financial year and published nine months figures till December,2012 .				

Notes:

- The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 6th August, 2013 and a Limited Review of the same have been carried out by the Statutory Auditors of the Company.
- The operations of the company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- The Auditors' qualification related to the Audited Accounts for the year ended 31st March, 2013 have in view of the management, no impact on the reported results.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, by way of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Previous period figures have been regrouped wherever necessary to make them comparable.

Place : Kanpur
Date : 6th August, 2013



For and on behalf of the Board

(Signature)

(R K CHADHA)
Director