

**VCCL LIMITED**

Regd. Office: C-3, Panki Industrial Estate Site - I, Kanpur - 208 022.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013**

PART - I		(Rs./lacs)					
SL.NO.	PARTICULARS	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	<b>Income from operations:</b>						
(a)	Net sales / income from operations (Net of excise duty)	-	-	-	-	-	-
(b)	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	<b>Expenses:</b>						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Employee benefits expenses	3.72	3.72	2.61	7.44	5.22	11.78
(d)	Depreciation and amortisation expense	5.15	5.14	5.15	10.29	10.30	20.59
(e)	Other expenses	1.60	0.68	1.60	2.28	3.36	5.08
	Total expenses	10.47	9.54	9.36	20.01	18.88	37.45
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(10.47)	(9.54)	(9.36)	(20.01)	(18.88)	(37.45)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(10.47)	(9.54)	(9.36)	(20.01)	(18.88)	(37.45)
6	Finance costs	-	0.02	-	0.02	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(10.47)	(9.56)	(9.36)	(20.03)	(18.88)	(37.45)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(10.47)	(9.56)	(9.36)	(20.03)	(18.88)	(37.45)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(10.47)	(9.56)	(9.36)	(20.03)	(18.88)	(37.45)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(10.47)	(9.56)	(9.36)	(20.03)	(18.88)	(37.45)
14	Paid-up equity share capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve						(1900.13)
16	Earning per share for the period (Rs.) (Basic/Diluted before & after Extra-ordinary items)	(0.22)	(0.20)	(0.20)	(0.42)	(0.39)	(0.78)

**PART - II Select information for the period**

SL.NO.	PARTICULARS	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	Year ended 31.03.2013
<b>A</b>	<b>Particulars of Shareholding:</b>						
1	Public shareholding:						
	-Number of Shares	3263907	3263907	3263907	3263907	3263907	3263907
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	1536100	1536100	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%	32.00%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	-Pending at the beginning of the quarter (Nos)		Nil				
	-Received during the quarter (Nos)		Nil				
	-Disposed off during the quarter (Nos)		Nil				
	-Laying unresolved at the end of the quarter (Nos)		Nil				



Notes :

1 STATEMENT OF ASSETS AND LIABILITIES:

Sl. No.	Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share capital	480.00	480.00
	b) Reserves & surplus	(1920.16)	(1900.13)
	<b>Sub-total : Shareholders' funds</b>	<b>(1440.16)</b>	<b>(1420.13)</b>
2	<b>Current liabilities</b>		
	a) Trade payables	-	-
	b) Other current liabilities	1618.91	1608.63
	<b>Sub-total : Current liabilities</b>	<b>1618.91</b>	<b>1608.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>178.75</b>	<b>188.50</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Fixed assets	174.04	184.33
	<b>Sub-total : Non-current assets</b>	<b>174.04</b>	<b>184.33</b>
2	<b>Current assets</b>		
	a) Cash & cash equivalents	1.37	0.83
	b) Short-term loans and advances	3.34	3.34
	<b>Sub-total : Current assets</b>	<b>4.71</b>	<b>4.17</b>
	<b>TOTAL ASSETS</b>	<b>178.75</b>	<b>188.50</b>

- The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 7th November, 2013 and Limited Review of the same have been carried out by the Statutory Auditors of the Company.
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 'Accounting for Taxes on Income' issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Previous period figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board

Place : Kanpur  
Date : 07.11.2013



  
(R K Srivastava)  
Director