

**VCCL LIMITED**

Regd. Office: C-3, Panki Industrial Estate Site I, Kanpur - 208 022

**AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2011**

SL.NO.	PARTICULARS	(Rs./lacs)			
		Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	(a) Net Sales / Income From Operations	-	-	-	-
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	(a) (Increase)/Decrease in Stock in Trade and Work in Progress	-	-	-	-
	(b) Consumption of Raw material & Components	-	-	-	-
	(c) Employees cost	2.47	0.65	6.88	2.63
	(d) Depreciation	5.14	5.13	20.59	20.59
	(e) Other Expenditure	0.28	2.63	3.84	5.37
	<b>Total</b>	<b>7.89</b>	<b>8.41</b>	<b>31.41</b>	<b>28.59</b>
3	Profit/(Loss) from Operations before Other Income & Interest (1-2)	(7.89)	(8.41)	(31.41)	(28.59)
4	Other Income	-	-	-	-
5	Profit/(Loss) before Interest (3+4)	(7.89)	(8.41)	(31.41)	(28.59)
6	Interest	(0.30)	0.09	0.00	0.40
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(7.59)	(8.50)	(31.41)	(28.99)
8	Exceptional items				
	(a) Credit balances/Provisions no longer required written back	44.17	-	44.17	-
	(b) - Obsolete non-moving Inventories written off/down	(20.35)	(3.59)	(20.35)	(3.59)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	16.23	(12.09)	(7.59)	(32.58)
10	Tax expense (FBT)	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	16.23	(12.09)	(7.59)	(32.58)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	16.23	(12.09)	(7.59)	(32.58)
14	Paid-up Equity Share Capital (Face value of Rs. 10 each)	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve	-	-	(1841.00)	(1833.41)
16	Basic/Diluted Earning per Share for the period (Rs.)	0.34	(0.25)	(0.16)	(0.68)
17	Public shareholding:				
	- Number of Shares	3263907	3263907	3263907	3263907
	- Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%

**Notes :**

**1 STATEMENT OF ASSETS & LIABILITIES (AUDITED)**

Sl. No.	Particulars	As at 31.03.2011	As at 31.03.2010
(A)	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	480.00	480.00
	(b) Reserves & Surplus	1370.09	1370.09
(B)	LOAN FUNDS	-	-
	<b>TOTAL</b>	<b>1850.09</b>	<b>1850.09</b>
(C)	FIXED ASSETS	225.51	246.10
(D)	INVESTMENTS	-	-
(E)	CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	0.00	20.35
	(b) Sundry Debtors	-	-
	(c) Cash & Bank Balances	0.92	0.55
	(d) Loans & Advances	4.60	4.60
(F)	LESS: CURRENT LIABILITIES & PROVISIONS	(1592.03)	(1625.01)
(G)	PROFIT AND LOSS ACCOUNT	3211.09	3203.50
	<b>TOTAL</b>	<b>1850.09</b>	<b>1850.09</b>

- The above Results have been taken on record by the Board of Directors at its meeting held on 18th. May, 2011
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- The Auditors' qualification related to the audited accounts for the year ended 31st March, 2011 have in view of the management, no impact on the reported results.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the year under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Details of Investors' complaints during the quarter ended 31.03.2011 are as under:  
Pending at the beginning of the quarter - Nil, Received & Disposed off - 1 and pending at the end of the quarter - Nil
- Previous year figures have been regrouped wherever necessary to make them comparable.



For and on behalf of the Board

(R K Chadha)  
Director

Place : Kanpur  
Date : 18.05.2011