

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate Site I, Kanpur - 208 022

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2010

SL.NO.	PARTICULARS	(Rs./lacs)		
		Quarter ended 30.06.2010 (Unaudited)	Quarter ended 30.06.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1 (a)	Net Sales / Income From Operations	-	-	-
(b)	Other Operating Income	-	-	-
2	Expenditure			
(a)	(Increase)/Decrease in Stock in Trade and Work in Process	-	-	-
(b)	Consumption of Raw material & Components	-	-	-
(c)	Employees cost	0.66	0.66	2.63
(d)	Depreciation	5.15	5.16	20.59
(e)	Other Expenditure	0.84	0.82	5.38
	Total	6.65	6.64	28.80
3	Profit/(Loss) from Operations before Other income & Interest (1-2)	(6.65)	(6.64)	(28.60)
4	Other Income	-	-	-
5	Profit/(Loss) before Interest (3+4)	(6.65)	(6.64)	(28.60)
6	Interest	0.10	0.10	0.40
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(6.75)	(6.74)	(29.00)
8	Exceptional item			
(a)	Obsolete Non-moving Inventories written down	-	-	(3.59)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(6.75)	(6.74)	(32.59)
10	Tax expense	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(6.75)	(6.74)	(32.59)
12	Extraordinary item (net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(6.75)	(6.74)	(32.59)
14	Paid-up Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve	-	-	(1,833.41)
16	Basic/Diluted Earning per Share for the period (Rs.)	(0.14)	(0.14)	(0.68)
17	Public shareholding:			
	-Number of Shares	3263907	3263707	3263907
	-Percentage of Shareholding	68.00%	67.99%	68.00%
18	Promoters and Promoter Group Shareholding			
a)	Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b)	Non-encumbered			
	- Number of Shares	1536100	1536300	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.01%	32.00%

Notes :

- The above Results have been taken on record by the Board of Directors at its meeting held on 9th August, 2010 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The Operations of the company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- The Auditor's qualification related to the Audited Accounts for the year ended 31st March, 2010 have in view of the management, no impact on the reported results.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, by way of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Details of Investors' complaints pending during the quarter ended 30.06.2010 are as under:
Beginning of the quarter - Nil, Received & Disposed off - 3 and pending at the end of the quarter ended - Nil
- Previous period figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board



R.K.Chadha
(Director)

Place : Kanpur
Date : 9th August, 2010

