


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

SL.NO.	PARTICULARS	(Rs./lacs)				
		Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1 (a)	Net Sales / Income From Operations	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-
2	Expenditure					
(a)	(Increase)/Decrease in Stock in Trade and Work in Process	-	-	-	-	-
(b)	Consumption of Raw material & Components	-	-	-	-	-
(c)	Employees cost	2.46	0.66	4.51	1.98	2.63
(d)	Depreciation	5.15	5.15	15.45	15.46	20.59
(e)	Other Expenditure	0.95	0.89	3.55	2.76	5.37
	Total	8.56	6.70	23.51	20.20	28.59
3	Profit/(Loss) from Operations before Other Income & Interest (1-2)	(8.56)	(6.70)	(23.51)	(20.20)	(28.59)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Interest (3+4)	(8.56)	(6.70)	(23.51)	(20.20)	(28.59)
6	Interest	0.10	0.10	0.30	0.30	0.40
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(8.66)	(6.80)	(23.81)	(20.50)	(28.99)
8	Exceptional item					
	- Obsolete non-moving Inventories written down	-	-	-	-	(3.59)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(8.66)	(6.80)	(23.81)	(20.50)	(32.58)
10	Tax expense	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(8.66)	(6.80)	(23.81)	(20.50)	(32.58)
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(8.66)	(6.80)	(23.81)	(20.50)	(32.58)
14	Paid-up Share Capital (Face value of Rs. 10 each)	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve	-	-	-	-	(1833.41)
16	Basic/Diluted Earning per Share for the period (Rs.)	(0.18)	(0.14)	(0.50)	(0.43)	(0.68)
17	Public shareholding:					
	- Number of Shares	3263907	3263907	3263907	3263907	3263907
	- Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1536100	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%

Notes :

- 1 The above results have been taken on record by the Board of Directors at its meeting held on 10th February, 2011 and a Limited Review of the same has been carried out by the Statutory Auditor of the Company.
- 2 The operations of the company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- 3 The Auditor's qualification related to the Audited Accounts for the Financial Year ended 31st March, 2010 have in view of the management, no impact on the reported results.
- 4 In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- 5 No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- 6 Investors' complaints received & disposed off during the quarter ended 31.12.2010:
- Complaints pending at the beginning of the quarter - Nil, Complaints received & disposed off during the quarter - 2 nos. and Complaints pending at the end of quarter - Nil
- 7 Previous period figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board


(R K Chadha)
Director



Place : Kanpur
Date : 10th February, 2011