

VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate Site I, Kanpur - 208 022

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2010

SL.NO.	PARTICULARS	(Rs./lacs)				Year ended 31.03.2010 (Audited)
		Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	
1 (a)	Net Sales / Income From Operations	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-
2	Expenditure	-	-	-	-	-
(a)	(Increase)/Decrease in Stock in Trade and Work in Process	-	-	-	-	-
(b)	Consumption of Raw material & Components	-	-	-	-	-
(c)	Employees cost	1.39	0.66	2.05	1.32	2.63
(d)	Depreciation	5.15	5.15	10.30	10.31	20.59
(e)	Other Expenditure	1.76	1.04	2.60	1.86	5.37
	Total	8.30	6.85	14.95	13.49	28.59
3	Profit/(Loss) from Operations before Other Income & Interest (1-2)	(8.30)	(6.85)	(14.95)	(13.49)	(28.59)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Interest (3+4)	(8.30)	(6.85)	(14.95)	(13.49)	(28.59)
6	Interest	0.10	0.10	0.20	0.20	0.40
7	Profit/(Loss) after Interest but before Exceptional item (5-6)	(8.40)	(6.95)	(15.15)	(13.69)	(28.99)
8	Exceptional item	-	-	-	-	-
	- Obsolete non-moving Inventories written down	-	-	-	-	(3.59)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(8.40)	(6.95)	(15.15)	(13.69)	(32.58)
10	Tax expense	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(8.40)	(6.95)	(15.15)	(13.69)	(32.58)
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(8.40)	(6.95)	(15.15)	(13.69)	(32.58)
14	Paid-up Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve	-	-	-	-	(1,833.41)
16	Basic/Diluted Earning per Share for the period (Rs.)	(0.18)	(0.14)	(0.32)	(0.29)	(0.68)
17	Public shareholding:					
	- Number of Shares	3263907	3263707	3263907	3263707	3263907
	- Percentage of Shareholding	68.00%	67.99%	68.00%	67.99%	68.00%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1536100	1536300	1536100	1536300	1536100
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	32.00%	32.01%	32.00%	32.01%	32.00%

Notes :

1 STATEMENT OF ASSETS & LIABILITIES:

Sl.No.	Particulars	As at	As at
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
(A)	SHAREHOLDERS' FUNDS:		
	(a) Share capital	480.00	480.00
	(b) Reserves & Surplus	1370.09	1370.09
(B)	LOAN FUNDS		
	TOTAL	1850.09	1850.09
(C)	NET FIXED ASSETS	235.81	256.38
(D)	INVESTMENTS		
(E)	CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	20.35	23.94
	(b) Cash & Bank Balances	0.66	0.55
	(c) Loans & Advances	4.60	5.79
(F)	LESS: CURRENT LIABILITIES & PROVISIONS		
	(a) Current Liabilities	(1629.97)	(1621.17)
	(b) Provisions	-	-
(G)	PROFIT AND LOSS ACCOUNT	3218.64	3184.60
	TOTAL	1850.09	1850.09

- The above results have been taken on record by the Board of Directors at its meeting held on 2nd November, 2010 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- The Auditor's qualification related to the Audited Accounts for the Financial Year ended 31st March, 2010 have, in view of the management, no impact on the reported results.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized on account of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Details of Investors' complaints pending during the quarter ended 30.09.2010 are as under:
- Beginning of the quarter - Nil, Received & Disposed off - Nil and pending at the end of the quarter - Nil
- Previous period figures have been regrouped wherever necessary to make them comparable.

Place : Kanpur
Date : 2nd November, 2010



For and on behalf of the Board
(Signature)
(R.K.Chadha)
Director