

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs./lacs)

SL.NO.	PARTICULARS	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	(a) Net Sales / Income From Operations	-	-	-
	(b) Other Operating Income	-	-	-
2	Expenditure			
	(a) (Increase)/Decrease in Stock in Trade and Work in Process	-	-	-
	(b) Consumption of Raw material & Components	-	-	-
	(c) Employees cost	2.61	0.66	6.98
	(d) Depreciation	5.15	5.15	20.59
	Other Expenditure	0.53	0.84	3.84
	Total	8.29	6.65	31.41
3	Profit/(Loss) from Operations before Other Income & Interest (1-2)	(8.29)	(6.65)	(31.41)
4	Other Income	-	-	-
5	Profit/(Loss) before Interest (3+4)	(8.29)	(6.65)	(31.41)
6	Interest	-	0.10	-
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(8.29)	(6.75)	(31.41)
8	Exceptional item			
	(a) Credit balances / Provision no longer required written back	-	-	44.17
	(b) Obsolete Non-moving Inventories written down	-	-	(20.35)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(8.29)	(6.75)	(7.59)
10	Tax expense (FBT)	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(8.29)	(6.75)	(7.59)
12	Extra-ordinary item (net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(8.29)	(6.75)	(7.59)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve	-	-	(1841.00)
16	Basic/Diluted Earning per Share for the period (Rs.)	(0.17)	(0.14)	(0.16)
17	Public shareholding:			
	-Number of Shares	3263907	3263907	3263907
	-Percentage of Shareholding	68.00%	68.00%	68.00%
18	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
	b) Non-encumbered			
	- Number of Shares	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%

Notes :

- The above Results have been taken on record by the Board of Directors at its meeting held on 5th August, 2011 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- The Auditors' qualification related to the Audited Accounts for the year ended 31st March, 2011 have in view of the management, no impact on the reported results.
- In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, by way of prudence.
- No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.
- Details of Investors' complaints pending during the quarter ended 30.06.2011 are as under:
Pending at the beginning of the quarter - Nil, Received & Disposed off - Nil and pending at the end of the quarter - Nil
- Previous period figures have been regrouped wherever necessary to make them comparable.



For and on behalf of the Board

(R K Chadha)
Director