

VCCL LIMITED

CIN L34103UP1984PLC006695

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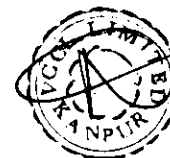
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AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2015

PART - I							(Rs. in lacs)
SL.NO.	PARTICULARS	Quarter ended 31.03.2015 (Audited) (Refer Note 3)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited) (Refer Note 3)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)	
1	Income from operations:						
(a)	Net sales / income from operations (Net of excise duty)	-	-	-	-	-	
(b)	Other operating income	-	-	-	-	-	
	Total income from operations (net)	-	-	-	-	-	
2	Expenses:						
(a)	Cost of material consumed	-	-	-	-	-	
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
(c)	Employee benefits expenses	2.92	2.26	0.95	9.74	12.11	
(d)	Depreciation & Amortisation	(31.68) (*)	5.86	5.15	58.20	20.59	
(e)	Other expenses	1.56	1.06	1.90	7.16	5.10	
	Total expenses	(27.20)	9.18	8.00	75.10	37.80	
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	27.20	(9.18)	(8.00)	(75.10)	(37.80)	
4	Other Income	4.50	4.50	2.48	18.00	2.48	
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	31.70	(4.68)	(5.52)	(57.10)	(35.32)	
6	Finance costs	-	-	-	-	0.02	
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	31.70	(4.68)	(5.52)	(57.10)	(35.34)	
8	Exceptional items	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before Tax (7-8)	31.70	(4.68)	(5.52)	(57.10)	(35.34)	
10	Tax expense	-	-	-	-	-	
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	31.70	(4.68)	(5.52)	(57.10)	(35.34)	
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	31.70	(4.68)	(5.52)	(57.10)	(35.34)	
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00	
15	Reserves excluding Revaluation Reserve	-	-	-	(1992.57)	(1935.47)	
16	Earning per share for the period (Rs.) (Basic/Diluted before & after Extra-ordinary items)	0.66	(0.10)	(0.12)	(1.19)	(0.74)	

PART - II Information for the period						
SL.NO.	PARTICULARS	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
A	Particulars of Equity Shareholding:					
1	Public shareholding:					
	-Number of Shares	3264007	3264007	3264007	3264007	3264007
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	1536000	1536000	1536000	1536000	1536000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%
B	INVESTOR COMPLAINTS:					
	-Pending at the beginning of the quarter (Nos)	Nil	Nil	Nil	Nil	Nil
	-Received during the quarter (Nos)	Nil	Nil	Nil	Nil	Nil
	-Disposed off during the quarter (Nos)	Nil	Nil	Nil	Nil	Nil
	-Lying unresolved at the end of the quarter (Nos)	Nil	Nil	Nil	Nil	Nil

(*) Depreciation adjustment is on account of excess depreciation provided in earlier quarters while assessing the useful life of the Fixed Assets as per Schedule II of the Companies Act, 2013.



Notes :


1 STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lacs)

Sl. No.	Particulars	(Rs. in lacs)	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	480.00	480.00
	b) Reserves & surplus	(1992.57)	(1935.47)
	Sub-total : Shareholders' funds	(1512.57)	(1455.47)
2	Current liabilities		
	Other current liabilities	1623.49	1623.75
	Sub-total : Current liabilities	1623.49	1623.75
	TOTAL EQUITY AND LIABILITIES	110.92	169.28
B	ASSETS		
1	Non-current assets		
	Fixed assets	105.54	103.74
	Sub-total : Non-current assets	105.54	103.74
2	Current assets		
	a) Cash & cash equivalents	2.04	1.20
	b) Short-term loans and advances	3.34	3.34
	Sub-total : Current assets	5.38	4.54
	TOTAL ASSETS	110.92	169.28

- 2 These Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22nd May, 2015 and were Audited by the Statutory Auditor of the Company.
- 3 The financial results for the quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 4 The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.
- 5 In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard - 22 "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.
- 6 No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India.
- 7 Comments on the Auditors' qualification relating to the audited Annual Accounts for the year ended 31st March, 2015:
- Resumption of Land at Saion, District Amethi by the Uttar Pradesh State Industrial Development Corporation Limited in Misc. Application filed by the Uttar Pradesh State Industrial Development Corporation Limited (UPSIDC) in BIFR in the case related to LML Limited, BIFR passed order regarding resuming of land at Saion, District Amethi. The land alongwith building and other assets continue to remain with the Company, which would take appropriate view on the matter based on the development thereto."
- 8 Previous period figures have been regrouped, wherever necessary to make them comparable.

Place: Kanpur
Date :22.05.2015

For and on behalf of the Board

R K Chadha
 R K Chadha
 Director
 (DIN 01032405)